

# **Masters' Programs in the Department of Accounting**

## **Five-Year (150-Hour) Professional Accounting Program**

The Five-Year Professional Accounting Program is a 3/2 degree program. Undergraduate accounting majors should apply for admission to the program during the second semester of their junior year (the semester in which they are taking Intermediate Accounting II). Once admitted, these students are allowed to take graduate courses while, technically, undergraduate students. Students admitted to the Five-Year program will be reclassified from undergraduate to graduate student status when they have completed 120 semester credit hours of coursework toward their degree. In this program, the degree plan for the Bachelor of Business Administration (B.B.A.) in Accounting is combined with that of the Master of Accountancy (MACY). The advantage of the program is that it allows accounting majors to spread the graduate courses required for the MACY degree over the fourth and fifth years of the Five-Year program. Upon successful completion of the Five-Year program, students will be simultaneously awarded the B.B.A. in Accounting and the Master of Accountancy degrees.

## **Master of Accountancy Degree Program**

The Master of Accountancy (MACY) degree is designed to accommodate applicants with a degree in any field. Applicants must complete the equivalent of a B.B.A. degree in accounting from an accredited institution or must enroll in the MACY leveling courses plus certain accounting courses set out by the Director of Graduate Programs in Accounting. Students whose background is in business but who have completed MACY leveling courses or their equivalents seven or more years before entering the program may be required by the MACY Admissions Committee to successfully complete or test out of the MACY leveling courses. MACY leveling courses may be taken simultaneously with the MACY requirements, subject to course prerequisites and approval of the Coordinator of Graduate Programs in Accounting.

## **Program Admission Requirements**

Students granted a **clear admission** to either the Five-Year Program or the MACY Program will meet the following minimum criteria:

- All university graduate requirements have been met
- All application materials have been successfully submitted
- A grade point average of 3.0 or better overall (or for the last 60 hours) for prior coursework
- A grade point average of 3.0 or better for all upper-level accounting coursework
- A verbal score in the 30<sup>th</sup> percentile or better on the GMAT
- A quantitative score in the 30<sup>th</sup> percentile or better on the GMAT

Students who do not receive a clear admission may be granted **probationary admission** based on a review by the Graduate Programs Committee of the Department of Accounting. These students typically

have either a slightly lower grade point average (either overall or accounting) or slightly lower GMAT scores (either verbal or quantitative), but not both. These students are bolstered by a strong personal statement, strong letters of reference, and a strong resume.

- Probationary status is removed if the student achieves an overall 3.0 or better grade point average in a future semester.

Students who do not receive either a clear admission or a probationary admission will be **denied admission**.