Chapter 19: Principles of Real Property Insurance

Risks of Property Ownership
- Loss of property due to fire, wind, water, vandalism or other hazards
- Loss of use
- Liability loss resulting from negligence in the use of the property
- Financial loss, particularly the inability to make mortgage payments, as a result of disability or death of a wage earner

Homeowner’s Policy
- Items covered
- Replacement cost coverage
- Personal articles floater policies
- Credit card forgery and counterfeit money losses
- Factors influencing rates
- Coinsurance

Renter’s and Condo Owner’s Insurance
- Covers only personal property and personal liability

Protection from Specific Risks
- Earthquake insurance
- Making an inventory and a photographic record
- Liability insurance
- The personal excess liability policy
- Flood insurance
- Mortgage life insurance